



Media Release

Monday 30 January 2012

GESB APPOINTS HOWARD ROSARIO AS CEO

GESB Chairman John Langoulant today welcomed the appointment of Howard Rosario as the Chief Executive Officer of GESB.

Mr Langoulant said Mr Rosario's appointment came at a pivotal time, as the State Government implements its superannuation reforms.

"I am confident that Mr Rosario will consolidate GESB's position as a trusted superannuation provider that continues to deliver solid rates of return," said Mr Langoulant.

"With the Board's guidance, Mr Rosario will oversee the implementation of choice of superannuation fund for public sector employees and the possible move by GESB towards being a greater procurer of superannuation services."

Mr Langoulant acknowledged the professionalism and dedication of GESB's staff under the leadership of acting-CEOs Fabian Ross and Larry Rudman.

"They continue to focus on what is best for our members and to maintain the highest standards of performance, investment management and delivery of services," he said.

The appointment is effective 30 January 2012.

Ends

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1. About GESB

GESB is the largest WA-based super provider with more than 320,000 members, representing nearly one quarter of the WA workforce, and around \$12 billion funds under management.

With more than 70-years of superannuation experience, GESB is ideally situated to provide members with a choice of superannuation and retirement products, access to financial planning and insurance coverage through super, combined with competitive fees and a wide range of member education, information and resources.

For further information visit gesb.com.au .

2. Industry ratings and awards

In 2012, SuperRatings awarded GESB Super and Retirement Income Allocated Pension its highest Platinum rating for the fifth year running. GESB's West State Super was awarded Platinum status for the fourth consecutive year. Platinum status is granted to only the top 15% of the best 'value for money' funds, based on an assessment of investment returns, investment methodology, fees, administration and advisory services, as well as a robust, secure and proven governance framework.

GESB has been rated as the Best for Customer Service and Best for Disclosure of Fees and Charges by members in the 2011 Investment Trends Member Sentiment & Communications Report.

GESB was rated as the best Contact Centre in Western Australia in the 2011 ATA Awards (under 50 seats).

GESB Super is ranked in the top ten superannuation and retirement funds in Australia, according to SuperRatings: SuperRatings Super Of the Year Finalist 2011; SuperRatings Pension Of the Year Finalist 2011.

Chant West has ranked GESB as a Top 10 superannuation fund in Australia in 2011. Chant West's rating of GESB is based on consideration of both GESB Super and West State Super.

GESB has joined an elite group of 15 Australian super funds ranked in the top 300 global funds, according to Towers Watson, P&I/TW300 analysis, 2011.

Chant West awarded GESB Super, West State Super and Retirement Income Allocated Pension its highest rating in 2010, Five Apples, following an assessment of organisational strengths, investments, fees, insurance, administration, member services and employer services.

The Heron Partnership has also awarded GESB its highest rating in 2010, 5 Quality Stars, granted to only the top 25% of super products, based on an assessment of investment arrangements, insurance, ancillary benefits, communications and contributions.

GESB member education seminars received the third highest member rating in the 2010 Investor/Member Sentiment and Communications Report by Investment Trends.