



Media Release

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ONLINE CALCULATOR RELAUNCH DRIVES 51% INCREASE IN USE

GESB has driven a 51% increase in the use of its online calculators, following their relaunch last month.

The new calculators have been customised to help GESB's 320,000 members understand their superannuation and make more effective investment choices.

GESB's calculators help members determine their risk profile, understand whether they have additional income that could be contributed to super and demonstrate how much super a member could have by the time they retire and how long it may last. Additionally, members can find out whether they are entitled to receive a co-contribution payment from the Commonwealth Government.

Fabian Ross, General Manager of Wealth Management at GESB, said that the dramatic uplift in use demonstrates how much members value access to information that helps them make informed decisions about their super.

"Anecdotal feedback from our members suggests they particularly appreciate being able to interact more with the calculators and find the way the results are displayed more appealing."

The relaunched calculators are stand-alone tools that use assumptions to reflect the differences between superannuation plans, particularly in respect of when tax is paid on contributions and earnings.

GESB recommends that members consult a suitably qualified adviser before making any decisions.

Ends

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1. About the calculators

Please note: the calculators are provided for illustrative purposes only to show how different factors can affect the value of superannuation benefits. They are designed as stand-alone tools and should not be used to compare GESB's taxed and untaxed funds. Different assumptions are used in each calculator to reflect the differences between the funds, particularly in respect of when tax is paid on contributions and earnings. GESB recommends that you consult a suitably qualified adviser before making any decisions.

2. About GESB

GESB is the largest WA-based super provider with more than 320,000 members, representing nearly one quarter of the WA workforce, and around \$11.5 billion funds under management.

With more than 70-years of superannuation experience, GESB is ideally situated to provide members with a choice of superannuation and retirement products, access to financial planning and insurance coverage through super, combined with competitive fees and a wide range of member education, information and resources.

For further information visit gesb.com.au .

3. Industry ratings and awards

GESB is ranked in the top ten superannuation and retirement funds in Australia, according to SuperRatings: SuperRatings Super Of the Year Finalist 2011; SuperRatings Pension Of the Year Finalist 2011.

Chant West has ranked GESB as a Top 10 superannuation fund in Australia in 2011. Chant West's rating of GESB is based on consideration of both GESB Super and West State Super.

GESB has joined an elite group of 15 Australian super funds ranked in the top 300 global funds, according to Towers Watson, P&I/TW300 analysis, 2010.

SuperRatings awarded GESB Super and Retirement Income Allocated Pension its highest Platinum rating for 2011. This is granted to only the top 15% of the best 'value for money' funds, based on an assessment of investment returns, investment methodology, fees, administration and advisory services, as well as a robust, secure and proven governance framework.

Chant West awarded GESB Super, West State Super and Retirement Income Allocated Pension its highest rating in 2010, Five Apples, following an assessment of organisational strengths, investments, fees, insurance, administration, member services and employer services.

The Heron Partnership has also awarded GESB its highest rating in 2010, 5 Quality Stars, granted to only the top 25% of super products, based on an assessment of investment arrangements, insurance, ancillary benefits, communications and contributions.

GESB member education seminars received the third highest member rating in the 2010 Investor/Member Sentiment and Communications Report by Investment Trends.