



## Media Release

Monday 28 February 2011

### **NEW EMPLOYER DIRECTOR APPOINTED TO GESB**

Catherine Nance has been appointed to the Board of GESB as an Employer Director.

Ms Nance is a Partner and Actuary at PricewaterhouseCoopers (PWC), where she heads the national Retirement Incomes and Asset actuarial consulting group.

Ms Nance has over 20 years professional experience advising governments, companies and superannuation funds in superannuation, employee benefits, investment consulting, aged care and finance and investment-related work.

Incoming Chairman of GESB, John Langoulant, said, "I'm delighted to welcome Catherine to the Board. The broad experience she brings will be an important contribution to the ongoing success of GESB."

In addition to her role at PWC, Ms Nance is a Director of Community CPS Australia Limited and a Director, and Chair of the Audit Committee, of the Western Australian Treasury Corporation.

For over 10 years, Ms Nance has participated in a number of Institute of Actuaries' taskforces, studying policy-related issues concerning the superannuation industry. This includes as Chair of the Institute of Actuaries' National Retirement Income Taskforce, a member of the Institute's International Financial Reporting Standards Committee and as a member of the Institute's (and PWC's) taskforces that responded to the Henry Tax Review, the Harmer Pension Review and the Cooper Review.

Ms Nance has a BSc in pure and applied mathematics and physics and a BA in statistics from the University of Queensland. She is an Affiliate of the Institute of Actuaries (London), a Member of the CFA Institute, a Fellow of the Financial Services Institute of Australasia and a Fellow of the Institute of Actuaries of Australia.

The appointment is for a period of five years, effective 7 March 2011.

## **Ends**

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### **1. About GESB**

GESB is the largest WA-based super provider with more than 320,000 members, representing nearly one quarter of the WA workforce, and around \$11 billion funds under management.

With more than 70-years of superannuation experience, GESB is ideally situated to provide members with a choice of superannuation and retirement products, access to financial planning and insurance coverage through super, combined with competitive fees and a wide range of member education, information and resources.

For further information visit [gesb.com.au](http://gesb.com.au) .

### **2. Industry ratings and awards**

GESB is ranked in the top ten superannuation and retirement funds in Australia, according to SuperRatings: SuperRatings Super Of the Year Finalist 2011; SuperRatings Pension Of the Year Finalist 2011.

Chant West has ranked GESB as a Top 10 superannuation fund in Australia in 2011. Chant West's rating of GESB is based on consideration of both GESB Super and West State Super.

GESB has joined an elite group of 15 Australian super funds ranked in the top 300 global funds, according to Towers Watson, P&I/TW300 analysis, 2010.

SuperRatings awarded GESB Super and Retirement Income Allocated Pension its highest Platinum rating for 2011. This is granted to only the top 15% of the best 'value for money' funds, based on an assessment of investment returns, investment methodology, fees, administration and advisory services, as well as a robust, secure and proven governance framework.

Chant West awarded GESB Super, West State Super and Retirement Income Allocated Pension its highest rating in 2010, Five Apples, following an assessment of organisational strengths, investments, fees, insurance, administration, member services and employer services.

The Heron Partnership has also awarded GESB Super its highest rating in 2011, 5 Quality Stars, granted to only the top 25% of super products, based on an assessment of investment arrangements, insurance, ancillary benefits, communications and contributions.

GESB member education seminars received the highest member rating in the 2009 Investor/Member Sentiment and Communications Report by Investmen