



## Media Release

Friday 25 February 2011

### NEW CHAIRMAN APPOINTED TO GESB

John Langoulant has been appointed as Chairman of GESB, which manages \$11.5 billion of retirement savings on behalf of more than 320,000 current and former public sector employees.

Michele Dolin, Chief Executive Officer at GESB, said, "The appointment will contribute significantly to the ongoing success of GESB, one of the top 10 funds in Australia. Mr Langoulant's extensive government and private sector experience will be invaluable to GESB as it navigates a changing environment."<sup>1</sup>

Mr Langoulant is the Chief Executive Officer of Oakajee Port & Rail. His previous Chief Executive positions were at Australian Capital Equity and the Chamber of Commerce and Industry of Western Australia.

Mr Langoulant is also Chairman of the Board of the Telethon Institute for Child Health Research, a Senator at the University of Western Australia, member of the Council of Australian Governments' Reform Council, Chairman of the Board of Leadership WA, and a member of the Boards of the Chamber of Commerce and Industry of WA, the Committee for Perth and the West Australian Ballet.

The appointment is for a period of five years, effective 7 March 2011.

**Ends**

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<sup>1</sup> SuperRatings Super Of the Year Finalist 2011; SuperRatings Pension Of the Year Finalist 2011; Chant West Top 10 superannuation fund in Australia in 2011.

## **1. About GESB**

GESB is the largest WA-based super provider with more than 320,000 members, representing nearly one quarter of the WA workforce, and over \$11.5 billion funds under management.

With more than 70-years of superannuation experience, GESB is ideally situated to provide members with a choice of superannuation and retirement products, access to financial planning and insurance coverage through super, combined with competitive fees and a wide range of member education, information and resources.

For further information visit [gesb.com.au](http://gesb.com.au) .

## **2. Industry ratings and awards**

GESB is ranked in the top ten superannuation and retirement funds in Australia, according to SuperRatings: SuperRatings Super Of the Year Finalist 2011; SuperRatings Pension Of the Year Finalist 2011.

Chant West has ranked GESB Super as a Top 10 superannuation fund in Australia in 2011. Chant West's rating of GESB is based on consideration of both GESB Super and West State Super.

GESB has joined an elite group of 15 Australian super funds ranked in the top 300 global funds, according to Towers Watson, P&I/TW300 analysis, 2010.

SuperRatings awarded GESB Super and Retirement Income Allocated Pension its highest Platinum rating for 2011. This is granted to only the top 15% of the best 'value for money' funds, based on an assessment of investment returns, investment methodology, fees, administration and advisory services, as well as a robust, secure and proven governance framework.

Chant West awarded GESB Super, West State Super and Retirement Income Allocated Pension its highest rating in 2010, Five Apples, following an assessment of organisational strengths, investments, fees, insurance, administration, member services and employer services.

The Heron Partnership has also awarded GESB Super its highest rating in 2011, 5 Quality Stars, granted to only the top 25% of super products, based on an assessment of investment arrangements, insurance, ancillary benefits, communications and contributions.

GESB member education seminars received the highest member rating in the 2009 Investor/Member Sentiment and Communications Report by Investment Trends.