



Media Release

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GESB APPOINTS INTERNATIONAL EQUITIES MANAGERS

GESB, the largest WA-based super provider, has appointed Fidelity, Edinburgh Partners and Sarasin & Partners to help manage its \$2.5 billion international equities portfolio.

GESB made the appointments following a review of its external managers and is focused on ensuring that a diversified mix of styles and processes are used to manage its international equity portfolio, which constitutes one quarter (26%) of the \$9.5 billion investment portfolio it manages on behalf of 310,000 members.

Sharon Hicks, Chief Investment Officer of GESB, said, “Each of the new managers brings different style characteristics that we want exposure to in the portfolio. This diversity will afford us the flexibility to optimise our style exposures, ensuring we can remain responsive to the market and deliver sound investment returns over the long term for our members.”

The appointments bring the total number of international equities managers to eight, with GMO, Lazard, Genesis Investment Management, Newton Investment Management and State Street Global Advisors already on the roster.

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Notes to editors:**1. About GESB**

GESB is the largest WA-based super provider with more than 310,000 members, representing nearly one quarter of the WA workforce, and over \$9.5 billion funds under management as at 2 October 2009.

With more than 70-years of superannuation experience, GESB is ideally situated to provide members with a choice of superannuation, retirement and financial planning products and services and insurance coverage through your super, combined with competitive fees and a wide range of free member education, information and resources.

For further information visit gesb.com.au .

2. Industry ratings and awards

SuperRatings awarded GESB Super, West State Super and Retirement Income Allocated Pension its highest Platinum rating in 2009. This is granted to only the top 15% of the best 'value for money' funds, based on an assessment of investment returns, investment methodology, fees, administration and advisory services, as well as a robust, secure and proven governance framework.

Chant West awarded GESB Super, West State Super and Retirement Income Allocated Pension its highest rating in 2009, Five Apples, following an assessment of organisational strengths, investments, fees, insurance, administration, member services and employer services.

The Heron Partnership has also awarded GESB its highest rating in 2009, 5 Quality Stars, granted to only the top 25% of super products, based on an assessment of investment arrangements, insurance, ancillary benefits, communications and contributions.

GESB was ranked in the Top 10 for lowest average fees by SuperRatings in June 2008 (based on a \$50,000 account balance), which surveyed the fee structure of 350 funds in Australia and rated GESB Super 8th.