



Media Release

Wednesday, 19 August 2009

GESB APPOINTS SENIOR INVESTMENT STRATEGIST

GESB, the largest WA-based super provider, has announced the appointment of Steve McKenna as a Senior Investment Strategist with responsibility for debt and alternative investments. Mr McKenna will be part of the investment team managing GESB's growing \$9 billion investment portfolio.

Mr McKenna joins GESB with extensive investment management experience gained both in Australia and overseas and, importantly, specific skills and knowledge in the research and management of alternative investment portfolios, which will be of significant value to GESB as it seeks to selectively build out its exposure to these strategies.

Sharon Hicks, GESB's Chief Investment Officer, said, "This appointment reflects our continuing emphasis on maintaining and building an internal investment team with strong professional investment experience, and applying this knowledge to the disciplined management of GESB's investment portfolio."

Prior to joining GESB, Mr McKenna was a Portfolio Manager at Everest Financial Group in Sydney. Previous roles have included Senior Investment Analyst at The Capital Partnership in London and a range of roles with Macquarie Bank.

Mr McKenna holds a Bachelor of Economics from the University of Sydney and a Masters of Applied Finance from Macquarie University.

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Media enquiries to:

Sarah Browne

FD Third Person

Phone: 08 9386 1233

Mobile: 0439 841 395

Email: sarah.browne@fdthirdperson.com.au

Notes to editors:

About GESB

GESB manages the largest superannuation fund based in Western Australia. It manages superannuation on behalf of 25% of Western Australia's workforce and with a 70 year track record, GESB has unrivalled experience in superannuation in Western Australia.

It is a member focused organisation that manages the superannuation of current and former WA Public Sector employees and their partners.

GESB's primary purpose is to improve the long-term financial well-being of its members. It offers competitive superannuation and retirement products, financial advice and outstanding customer service combined with low fees.

For further information visit www.gesb.com.au