



# Media Release

Thursday, 9 July 2009

## ***GESB RESPONDS TO ASIC'S ANNOUNCEMENT ON IMPROVED ACCESS TO SIMPLE ADVICE FOR SUPERANNUATION FUND MEMBERS***

### **Fantastic news for members on easy access to advice**

Michele Dolin, CEO of GESB said: "Today's announcement is an exciting development and long-awaited by the superannuation industry. Members have been pleading for easy access to advice about issues like salary sacrifice, insurance cover and investment options.

"We know that people are often confused about superannuation and whether or not they can afford to retire. The relief announced by ASIC will mean that Super Funds can offer simple advice over the phone."

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### **Further information**

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### **About GESB (June 08)**

GESB manages the largest superannuation fund based in Western Australia. It manages superannuation on behalf of 25% of Western Australia's workforce and has a 70 year track record.

It is a member based organisation that manages the superannuation of current and former WA Public Sector employees and their partners.

GESB's primary purpose is to improve the long-term financial security of its members. The organisation offers a choice of competitive superannuation and retirement products, sound investment returns, competitive fees and excellent member services.

GESB established its own financial planning business in 2007.

For further information visit [gesb.com.au](http://gesb.com.au).