



Media Release

Tuesday, 13 November 2007

GESB NOMINATED FOR BEST NEW PRODUCT AWARD

GESB, the largest WA based superannuation fund, has been recognised as leading the nation in innovation and delivery of value to members.

Earlier this week, it was announced that GESB's new taxed accumulation scheme, GESB Super, had been nominated for the SuperRatings' Best New Product Award.

GESB's Chief Executive Officer, Michele Dolin, explained that the organisation introduced GESB Super in April this year to not only comply with new Federal Government legislation, but to help their members make the most of it.

"Our record customer satisfaction certainly indicates that GESB Super has been well-received and this nomination for the SuperRatings further reflects our commitment to member value."

Ms Dolin said that although GESB Super is currently only open to WA public service employees, legislation recently passed through State Parliament will allow all Western Australians to share in its benefits.

"Choice in superannuation is enjoyed by most Australians and we look forward to being able to offer GESB Super to the wider Western Australian community," she said.

The nomination for the award, which will be decided on 14 November, tops off an outstanding financial year for GESB.

The organisation recorded its third successful year of more than 30% growth in funds under management through a combination of high levels of voluntary contributions and a sound investment strategy.

"GESB is really going from strength to strength," Ms Dolin said.

"With national recognition of the quality of our products, we're confident that we can offer existing and new members a better choice in superannuation."

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About GESB (Nov07)

GESB manages the largest superannuation fund based in Western Australia and is a significant national player. It manages superannuation on behalf of 25% of Western Australia's workforce and with a 69 year track record, GESB has unrivalled experience in superannuation in Western Australia.

It is a member based organisation that manages the superannuation of current and former WA Public Sector employees and their partners. GESB has over 280,000 members and a growing investment portfolio of over \$9 billion.

GESB's primary purpose is to improve the long-term financial security of its members. The organisation offers a choice of competitive superannuation and retirement products, sound investment returns, competitive fees and excellent member services.

For further information visit www.gesb.com.au