

Welcome to your GESB Super scheme

As a recent starter with the WA public sector, your employer's super contributions have been paid to us at GESB. We've set up a GESB Super account for you and we'd like to welcome you as a member. You will receive a 'Welcome pack' shortly.

We know that super fund details are usually filed away for 'the future', for 'when you need to think about retirement'. But it doesn't matter how young or old you are today, your financial lifestyle in retirement depends on the things you do today, not in 5, 10 or 20 years time.

Members tell us they struggle to understand super and all the jargon that goes with it. Although we try and make super simple, we realise that super itself is complex.

That's why we have outlined 3 simple things to know about your GESB Super account:

1. Your employer will contribute a percentage of your salary to GESB Super on your behalf. This may not be enough to provide you with the lifestyle you want in retirement.

A recent study by ASFA* has highlighted a major shortfall most Australians will face in retirement if they only rely on their 9% super contributions. So it's important that you boost your retirement savings with extra contributions now while you are earning. Adding a little extra now can make a big difference later. You will find the 'Contribution' form to boost your super at www.gesb.com.au/brochures.

2. You may be eligible for automatic insurance cover with GESB Super, so your health and your life are protected should something happen to you.

But we urge you to check this insurance to ensure this meets your needs. If you work on a casual basis^A insurance is not automatic, so we urge you to read the important details overleaf carefully. Look out for your insurance cover details in your 'Welcome pack'.

3. You can consolidate all the money from other super accounts into your GESB Super account.

Putting all your super money in one place makes sense because it saves you paying duplicate fees for small amounts of savings. Consolidating all your super will simplify your administration and probably save you money in the long term. You can do this by completing a 'Super consolidation' form available at www.gesb.com.au/brochures.

MORE TOOLS TO HELP YOU FIND OUT MORE ABOUT YOUR SUPER

LOOK US UP ONLINE

At gesb.com.au, you can use some great web tools to assist you in learning more about your super and why it's important to think about it now.

The online calculator helps you to work out how much money is enough for your retirement.

You can access educational videos and online fact sheets too.

MEMBER EDUCATION TOOLS

To help you plan wisely and make the most of your super, we provide you access to helpful information through a range of regular free seminars and webinars.

You can sign up for a webinar online, book yourself a place at a free GESB seminar or look out for the next workplace seminar at your location.

USE YOUR PERSONALISED ACCESS

Member Online, our secure members-only website, gives you access to your account information 24 hours a day, 7 days a week.

Your Member Services Centre is where it should be, in WA. You can call our team for assistance on any super query. They are trained to help you. Phone 13 43 72, Monday to Friday 7.30am-5.30pm.

HOW YOUR NEW SUPER FUND WORKS

GESB Super is the default fund for all new employees who join the WA public sector. It is known as an 'accumulation fund'. We receive your compulsory employer contributions (required by Commonwealth Superannuation Guarantee (SG) arrangements) and, over time, your account balance builds up from these payments plus any extra personal contributions you make, any super values transferred from other funds and investment earnings. Fees and insurance premiums are then deducted from your account balance each month.

We keep your fees to a minimum in order to maximise your super and help you achieve a comfortable retirement later in life. Your super is your future and we want to give you some control over how it is managed. We have created 5 investment plans from which you can choose and we pledge to manage your investment responsibly.

BECOMING A MEMBER

At the same time as you receive your first salary payment, your employer sends us your first employer contribution and all your details.

We automatically open a new GESB Super account for you in your name and then we send you a 'Welcome pack'. This pack explains the details of your account and what else you need to do.

When your employer starts contributing to GESB Super, you are automatically covered for death, total and permanent disablement (TPD) and salary continuance insurance (SCI) without the need for a medical exam, if you meet certain eligibility criteria.

GESB SUPER IS RUN FOR YOU, THE MEMBER

As a member:

You pay competitive fees	At GESB we keep our fees low. We do not charge entry or exit fees, there are no contribution fees and no commissions are paid to agents.
You can 'top up' your super	Adding a little extra now can make a big difference later. In addition to the compulsory contributions made by your employer, you can make additional payments via your payroll department or through a salary sacrifice arrangement. We accept lump sum, payroll deductions and Commonwealth Government Super Co-contribution payments. You can download a 'Contribution' form at www.gesb.com.au/brochures .
You can consolidate all your super funds in one place!	If you've worked for other employers in the past, they would have made Superannuation Guarantee contributions on your behalf. Consolidating super into GESB Super will simplify your administration and probably save you money in the long term. Use the 'Super consolidation' form online to roll all your other super accounts with GESB.
You have a choice of easy to understand investment plans and sound investment performance	We want you to have a say in how your super is invested. Selecting a suitable investment plan will help you achieve your financial goals for retirement. Under the supervision of our in-house investment team, leading fund managers from around the world invest your money, both domestically and internationally, in asset classes such as fixed interest, cash, stocks and shares and listed property investments. GESB offers you a number of investment options that let you put your money into a mix of these asset classes in a way that is right for you. There are 5 Readymade plans, each offering a different mix of asset classes and levels of risk and return. Alternatively, you might wish to take more of an active approach by determining your own mix of asset classes, with our Mix Your plan (MY plan) option. You can change your investment plan whenever you need to, at no extra cost. Do this by logging onto Member Online or downloading a form from www.gesb.com.au/brochures .
You have round-the-clock access to information about your super	Member Online is a secure internet site which holds all the information you need to know about your super. It's easy to register online at our website and you can access it 24 hours a day, 7 days a week.
You receive automatic insurance cover	Your eligibility for automatic insurance is based on information provided by your employer. You can elect to opt-out of your insurance cover within 20 days of the date of your 'Welcome pack' and you will not be charged a premium. If you choose to keep your GESB Super insurance, the premiums will be deducted monthly from your super account. Keep a look out for the 'Welcome pack' and be sure to check your insurance options.
For members employed on a casual basis^A	If you change employers or recommence employment with the WA public sector and are employed on a casual basis ^A then you may not be eligible for automatic insurance cover with GESB. But you can apply for insurance by 'opting in' and following the three steps below: <ul style="list-style-type: none">● Read the GESB Super 'Product Information Booklet' to find out how much cover you can apply for;● Complete the Insurance Opt-in form for Casual Employees available from www.gesb.com.au/brochures; and● Make sure that GESB has your form within 90 days of the date of your first employer SG contribution.
You benefit from discounts and offers	HSBC offers GESB members discounted banking products and Chartis can help our members save 35% on travel insurance. Go to www.gesb.com.au/benefits to find out more.

LIKE TO KNOW MORE?

If you'd like more information about your super, watch out for your 'Welcome pack', which will explain your super account in detail, check out our website or call your Member Services Centre on **13 43 72**.

How to contact us

☎ Member Services Centre 13 43 72 📠 Facsimile 1800 300 067 🌐 gesb.com.au
✉ PO Box J 755, Perth WA 6842 📍 Level 4 Central Park, 152 St Georges Terrace, Perth

*Association of Superannuation Funds of Australia, Retirement Standard, December quarter 2011.

^A 'Casual basis' means a person who is paid at an hourly rate and who is not entitled to be paid annual leave or sick leave in their employment. For example, you may be employed on a casual basis on election days to work at polling booths.