

Super contributions

TOP UP YOUR SUPER WITH EXTRA CONTRIBUTIONS

ADDING A LITTLE EXTRA TO YOUR SUPER CAN MAKE A LOT OF DIFFERENCE.

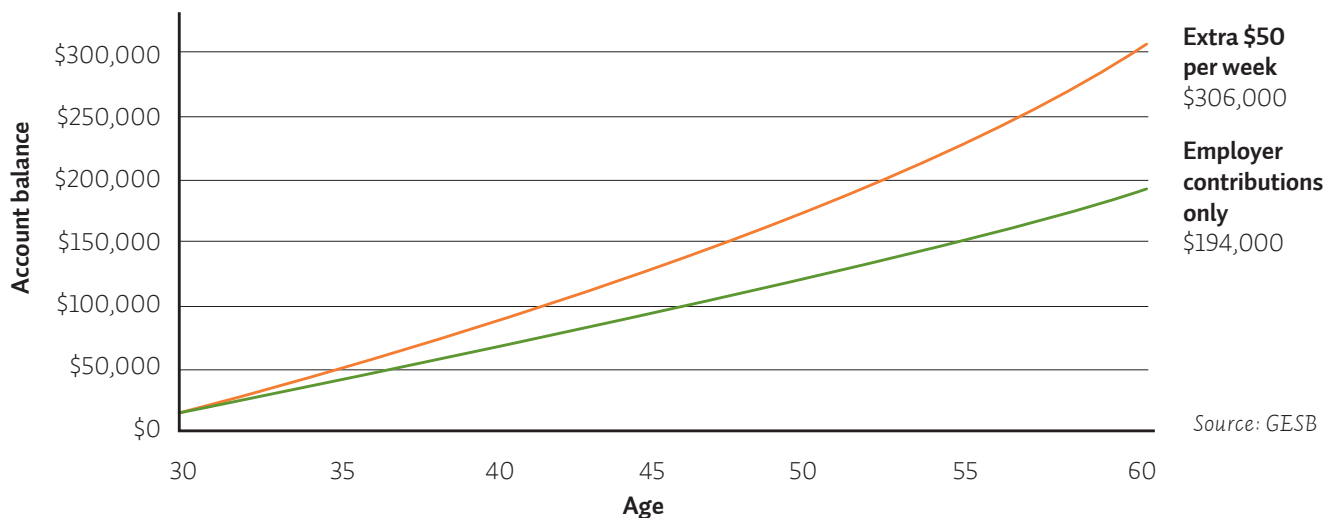
The compulsory super contribution your employer makes helps your super to grow. And so it stands to reason that adding to this with extra contributions of your own is the easiest way to grow your super even faster.

As the following example shows*, making an extra payment of \$50 per week from age 30, can add \$112,000 in today's dollars to the account balance at age 60.

This amount takes into account the increased cost of living so that you can see how much purchasing power your money would have in today's dollars.

Find out how much of a difference you can make to your savings by trying one of our calculators at www.gesb.com.au/calculators.

BALANCE IN TODAY'S DOLLARS AT AGE 60



WHAT ARE THE BENEFITS?

Tax-effective saving

Super has many tax incentives to encourage you to save for your future. Not only can you save on income tax when making contributions from your pre-tax income, there are many other tax incentives to save your money in super.

Cost-effective

GESB doesn't charge any fees for making extra contributions to your super. There's also no fee from your employer for making contributions directly from your pay.

Flexible

You can start, stop or change your contributions at any time.

Plus

Your after-tax contributions could be matched dollar-for-dollar, up to \$1,000, with the Commonwealth Government Superannuation Co-contribution scheme (subject to eligibility).

Find out more by looking at our range of fact sheets available at www.gesb.com.au/brochures.

*Based on certain assumptions (GESB Super, after-tax payments starting at age 30 until age 60, gross investment return of 8.25% pa). If these assumptions change, results may differ. See disclaimer overleaf.

MAKING EXTRA CONTRIBUTIONS:

Option 1 - Before-tax contributions*

You can make extra contributions to your super from your pre-tax income. This is commonly referred to as salary sacrificing. The money you 'sacrifice' is paid directly from your salary into your super account before you pay income tax.

What's more, because these extra contributions reduce your taxable income, you also pay less income tax and could even place your salary into a lower tax bracket.

How?

Complete the attached 'Payroll deduction' form and give it to your employer's payroll office.

Contributions will be deducted from your pay and will be reported on your annual PAYG payment summary as reportable employer super contributions. You can adjust the amount or even stop payments at any time if your circumstances change, just let your employer know.

Option 2 - After-tax contributions

You can also make contributions using your after-tax income. This is of particular advantage if you earn under \$61,920 pa, thanks to the Commonwealth Government Superannuation Co-Contribution scheme. With this scheme, the government may match your extra contributions, up to the value of \$1,000.

How?

1. BPAY® - for contributions of \$20 or more. Find your unique reference details by following the links from Member Online at gesb.com.au. Make your payment directly from your bank account. There is no need to fill out a form.
2. Send a cheque or money order to GESB along with the attached 'Super contributions' form.

If you are self-employed or planning to claim a tax deduction on a lump-sum payment, call your Member Services Centre on 13 43 72 to discuss your options.

We recommend that you read the 'Investment choice' brochure and the relevant 'Product Information Booklet', which include all the investment options available to you. Our brochures and forms are available at www.gesb.com.au/brochures.

Accessing your super

Funds invested in super can generally only be accessed when you meet a 'condition of release', ie you reach preservation age and fully retire.

Do we know your tax file number (TFN)?

Log in to Member Online or call your Member Services Centre on 13 43 72 for a form if you wish to provide your TFN. If you have not provided us with your TFN you may have to pay more tax on your super than is necessary. Without your TFN we may not be able to accept your contributions.

THINGS YOU SHOULD KNOW ABOUT ADDING TO YOUR SUPER

West State Super members

If you joined West State Super before 30 June 2001 and you plan to make a voluntary contribution just prior to retirement, please contact your Member Services Centre on 13 43 72 to check if your guaranteed benefit exceeds your current account balance. Your overall benefit may be adversely affected in some circumstances.

Gold State Super and Pension Scheme members

Your contributions will be invested in your existing GESB Super or West State Super account. If you don't have one of these accounts, a GESB Super account will be opened for you when we receive your first contribution.

WHAT ELSE DO YOU NEED TO KNOW?

Fees

There are no fees for making contributions or for opening a new account at GESB.

Investing your contributions

Your contributions will be invested in the investment plan you have already chosen. If you haven't previously selected an investment plan, all your money will be invested in your scheme's default plan. For GESB Super this is the Balanced Growth plan; for West State Super it's the Balanced plan.

You can change your investment plan at any time by using Member Online or completing the relevant 'Investment choice' form.

*Option 1, before-tax contributions is only available to current WA public sector employees. ®Registered to BPAY Pty Ltd ABN 69 079 137 518

Disclaimer: The information contained in this brochure is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information GESB has not taken into account your investment objectives, financial situation or needs. GESB is not licensed to provide financial product advice. You should read this brochure in conjunction with other relevant disclosure documents GESB has prepared, and the Product Information Booklet of the relevant product. There may be a potential future tax consequences for some members making after-tax personal contributions to the untaxed West State Super product compared to other taxed super funds. If you are considering whether to make after-tax personal contributions to the untaxed West State Super product, you should seek professional financial and taxation advice to determine whether it is appropriate for you.

Super contributions

TOP UP YOUR SUPER WITH AFTER-TAX PERSONAL CONTRIBUTIONS

☎ Member Services Centre 13 43 72 📠 Facsimile 1800 300 067 🌐 gesb.com.au
✉ PO Box J 755, Perth WA 6842 📍 Level 4 Central Park, 152 St Georges Terrace, Perth

Use this form to make an after-tax personal contribution by cheque or money order.

If you intend to claim a tax deduction on these contributions, DO NOT complete this form. You should instead complete a form called 'Notice of intent to claim or vary a tax deduction' which is available from www.gesb.com.au/brochures or your Member Services Centre.

STEP 1 FILL IN YOUR DETAILS

GESB member number

Surname (family name) please print

Given names

Date of birth

 / /

Telephone

 ()

Address

Postcode

Email address

STEP 2 TAX FILE NUMBER (TFN)

If you have not already provided your TFN to GESB, log in to Member Online or call your Member Services Centre for a form. You must provide your TFN to be eligible to make after-tax contributions.

STEP 3 NOMINATE YOUR ACCOUNT

Tick the account you would like your contribution deposited.

GESB Super West State Super

If you are a Gold State Super member and do not have an existing West State Super or GESB Super account, a GESB Super account will be opened for you.

Refer to the 'Contributing to your super' brochure for more information.

STEP 4 ATTACH YOUR CHEQUE OR MONEY ORDER

I would like to make an after-tax contribution via cheque or money order for \$ amount.

A cheque or money order must accompany this form. Make your cheque payable to GESB.

STEP 5 ELIGIBILITY TO CONTRIBUTE

To be able to make contributions, you must meet one of the eligibility criteria under superannuation laws. To confirm that you are eligible to contribute, ✓ the box below that describes your circumstances.

- I am under the age of 65.
 I am age 65 or over but not age 75, and I have worked at least 40 hours in a period of 30 consecutive days in the current financial year.

STEP 6 DECLARATION, AUTHORISATION AND SIGNATURE

When making my contributions and in signing this form, I confirm that:

- I understand that the contribution will be allocated to my eligible GESB account and invested in my nominated investment plan. If I have not nominated an investment plan, my contribution will be invested in the Balanced plan in West State Super or the Balanced Growth plan in GESB Super (the default investment plans for these schemes).
- I have read the relevant 'Product Information Booklet' and the 'Super contributions' fact sheet and I understand that they contain general information only and do not take into account my investment objectives, financial situation or needs.
- I understand that any contributions are subject to rules and conditions of release, including preservation standards (see the relevant 'Product Information Booklet').

Your signature

Date

STEP 7 POST TO GESB

Send your completed form and cheque or money order to:

GESB
PO Box J 755
Perth WA 6842



Note: GESB has a Privacy Statement that sets out how GESB handles private information about individuals responsibly. Our Privacy Statement is available on our website or can be obtained by contacting your Member Services Centre on 13 43 72.

Payroll deduction

WEST STATE SUPER AND GESB SUPER

Member Services Centre 13 43 72 gesb.com.au

Use this form to make contributions to your super through your payroll. Complete the form and give it to your employer's payroll office.

STEP 1 FILL IN YOUR DETAILS

First name please print

Surname (family name)

Date of birth

Payroll number (if known)

STEP 2 THE AMOUNT YOU WOULD LIKE TO CONTRIBUTE FROM YOUR PAY

Before-tax \$ OR % each pay

AND/OR

After-tax \$ OR % each pay

Check with your employer's payroll office to ensure you are able to select a percentage.

STEP 3 ELIGIBILITY TO CONTRIBUTE

To be able to make contributions, you must meet one of the eligibility criteria under superannuation laws.

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STEP 4 NOMINATE YOUR ACCOUNT

Tick the account you would like your contribution deposited.

West State Super GESB Super

If you are a Gold State Super member and do not have an existing West State Super or GESB Super account, a GESB Super account will be opened for you.

STEP 5 ACKNOWLEDGEMENT

- I understand the conditions that apply to contributions to my super account.
- I am currently employed in the WA public sector.
- I have talked to a financial adviser if I have chosen to salary sacrifice 50% or more of my salary to super.

Your signature

Date

STEP 6 GIVE THIS FORM TO YOUR EMPLOYER'S PAYROLL OFFICE

GESB is unable to process this form for you.

IMPORTANT

Refer to the 'Contributing to your super' brochure for more information.