

Super Contributions Form

TOP UP YOUR SUPER WITH VOLUNTARY CONTRIBUTIONS

☎ Member Services Centre 13 43 72 📠 Facsimile 1800 300 067 🌐 gesb.com.au
✉ PO Box J 755, Perth WA 6842 📍 Level 4 Central Park, 152 St Georges Terrace, Perth

Topping up your super will make a big difference when you retire

While you're working, your employer contributes to your super. These contributions are called Superannuation Guarantee (SG) contributions and are typically equivalent to at least 9% of your salary. This provides some forced savings for retirement but, for many of us; it will not be enough to support the retirement lifestyle we want.

Many in the super industry believe that a retirement income equal to 70% of a pre-retirement income is adequate*. But how much you will need in retirement will depend on a number of factors relating to your personal circumstances.

The earlier you start saving the better

Paying more attention to your super now is the key to a more comfortable retirement. The earlier you start, the bigger the difference you can make to your retirement savings. Even a little extra invested now can grow significantly by the time you retire.

There is an easy way to grow super

Voluntary contributions are an effective way to grow your super faster and increase your final retirement benefit.

It's easy to make extra contributions with GESB: you can make them on a regular basis through payroll deductions, or by making a lump sum contribution whenever you wish, or both.

OPTION 1:

Before-tax contributions from your salary

You can make before-tax voluntary contributions, up to certain limits, by making salary sacrifice payments from your before-tax salary. You can start, stop or change your contributions at any time. Just let your employer know.

How?

Complete the attached Payroll deduction form and send this to your employer's payroll office#.

Contributions will be deducted from your pay and will be reported on your annual PAYG payment summary as reportable employer super contributions.

More information on the benefits of salary sacrificing are included in a fact sheet available at www.gesb.com.au/brochures

OPTION 2:

Make an after-tax personal contribution

There are two ways that you can make personal contributions from your **after-tax** salary:

1. Use BPAY® GESB Super and West State Super account holders can use BPAY to make lump sum contributions of \$20 or more via phone or the internet. You can make the transfer from any bank, credit union or building society account (excluding credit cards).

How?

Call your financial institution's telephone banking service or use their internet banking service by following the links from Member Online.

Then, log onto Member Online at www.gesb.com.au and register if you haven't already done so. Select the BPAY menu option and make a note of the Biller Code and your unique Reference Number for your GESB Super or West State Super account.

OR

2. You can make lump sum contributions by cheque or money order.

How?

For cheque or money orders, complete the Super Contributions form (attached). Enclose a cheque or money order payable to GESB (include your first and last name) and send the form and payment to: GESB, PO Box J 755, Perth, WA 6842.

If you are self-employed or planning to claim a tax deduction on a lump sum payment, please call our Member Services Centre on 13 43 72 to discuss your options.

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Having contributions deducted from your pay (Option 1) is only available to current WA Public Sector employees.

If you are no longer working for the WA Public Sector, you can only make personal contributions as a lump sum (Option 2).

* More Equitable Taxation of Super Contributions, ASFA, www.superannuation.asn.au 6 Nov 2009

Do we know your Tax File Number (TFN)?

Log on to Member Online or call our Member Services Centre on 13 43 72 if you wish to provide your TFN. If you have not provided us with your TFN you may have to pay more tax on your super than is necessary. Without your TFN we may not be able to accept your contributions.

Fees

There are no fees for making voluntary contributions or for opening a new account at GESB.

Investing your voluntary contributions

Your contributions will be invested in the Investment Plan you have already chosen. If you haven't previously selected an Investment Plan, all your money will be invested in your scheme's default plan. For GESB Super this is the Balanced Growth Plan; for West State Super it's the Balanced Plan.

You can change your Investment Plan at any time by using Member Online or completing the relevant Investment Choice form which is available online at www.gesb.com.au/brochures.

We recommend that you read the GESB Super or West State Super Product Information Booklet, which include all the investment options available to you. These are available on our website at www.gesb.com.au/brochures.

Accessing your super

Funds invested in super can generally only be accessed when you meet a 'condition of release', i.e. you reach preservation age and fully retire.

THINGS YOU SHOULD KNOW ABOUT ADDING TO YOUR SUPER

West State Super members

If you joined West State Super before 30 June 2001 and you plan to make a voluntary contribution just prior to retirement, please contact our Member Services Centre on 13 43 72 to check if your guaranteed benefit exceeds your current account balance. Your overall benefit may be adversely affected in some circumstances.

Gold State Super and Pension Scheme members

Your contributions will be invested in your existing GESB Super or West State Super account. If you don't have one of these accounts, a GESB Super account will be opened for you when we receive your first contribution.

Disclaimer: The information contained in this brochure is of a general nature, and does not constitute legal, taxation or personal financial advice. In providing this information GESB has not taken into account your investment objectives, financial situation or needs. GESB is not licensed to provide financial product advice. You should read this brochure in conjunction with other relevant disclosure documents GESB has prepared, and the Product Information Booklet of the relevant product. There may be a potential future tax consequences for some members making after-tax personal contributions to the untaxed West State Super product compared to other taxed super funds. If you are considering whether to make after-tax personal contributions to the untaxed West State Super product, you should seek professional financial and taxation advice to determine whether it is appropriate for you.

Super Contributions Form

TOP UP YOUR SUPER WITH AFTER-TAX PERSONAL CONTRIBUTIONS

Member Services Centre 13 43 72 Facsimile 1800 300 067 gesb.com.au
PO Box J 755, Perth WA 6842 Level 4 Central Park, 152 St Georges Terrace, Perth

Use this form to make an after-tax personal contribution by cheque or money order.

If you intend to claim a tax deduction on these contributions, DO NOT complete this form. You should instead complete a form called 'Notice of intent to claim, or vary a tax deduction' which is available at www.gesb.com.au/brochures

STEP 1. FILL IN YOUR DETAILS

Member number

Surname (Family Name) please print

Given Names

Date of Birth

 / /

Telephone

 ()

Address

Postcode

Tax file number

Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there may be tax consequences.

Email address

STEP 2. NOMINATE YOUR ACCOUNT

Please the account you would like your contribution deposited.

GESB Super

West State Super

If you are a Gold State Super member and do not have an existing West State Super or GESB Super account, a GESB Super account will be opened for you.

STEP 3. ATTACH YOUR CHEQUE OR MONEY ORDER

I would like to make an after-tax contribution via cheque or money order for \$ amount.

A cheque or money order must accompany this form. Please make your cheque payable to GESB and include your name.

STEP 4. ELIGIBILITY TO CONTRIBUTE

To be able to make contributions, you must meet one of the eligibility criteria under superannuation laws. To confirm that you are eligible to contribute, please the box below that describes your circumstances.

I am under the age of 65

I have reached age 65 but not age 75, and I have worked at least 40 hours in a period of 30 consecutive days in the current financial year.

STEP 5. DECLARATION, AUTHORISATION AND SIGNATURE

When making my contributions and in signing this form, I confirm that:

- I understand that the contribution will be allocated to my eligible GESB account and invested in the Balanced Plan in West State Super or the Balanced Growth Plan in GESB Super (the default investment plans for these schemes) unless I have elected an alternative Investment Plan.
- I have read the relevant Product Information Booklet and the Super Contributions fact sheet and I understand that they contain general information only and do not take into account my investment objectives, financial situation or needs.
- I understand that any contributions are subject to rules and conditions of release, including preservation standards (see the relevant Product Information Booklet).

Your Signature

Date

 / /

Please send your completed form and cheque or money order to:

GESB
PO Box J 755
Perth WA 6842



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Note: GESB has a Privacy Statement that sets out how GESB handles private information about individuals responsibly. Our Privacy Statement is available on our website or can be obtained by contacting our Member Services Centre on 13 43 72.

West State Super & GESB Super

PAYROLL DEDUCTION FORM

Use this form to make contributions to your super through your payroll.
Give this form to your employer, do not send it to GESB.

STEP 1. FILL IN YOUR DETAILS

First name

Surname

Date of birth

Payroll number (if known)

STEP 2. THE AMOUNT YOU WOULD LIKE TO CONTRIBUTE FROM YOUR PAY

Before-tax \$ each pay

AND/OR

After-tax \$ each pay

STEP 3. ELIGIBILITY TO CONTRIBUTE

To be able to make contributions, you must meet one of the eligibility criteria under superannuation laws.

To confirm that you are eligible to contribute, please the box below that describes your circumstances.

I am under the age of 65

I have reached the age of 65 but not age 75, and I have worked at least 40 hours in a period of 30 consecutive days in the current financial year.

STEP 4. ACKNOWLEDGEMENT

- I understand the conditions that apply to contributions to my super account
- I am currently employed in the WA Public Sector
- I have talked to a financial adviser if I have chosen to salary sacrifice 50% or more of my salary to super

Your Signature

Date

STEP 5. GIVE THIS FORM TO YOUR EMPLOYER'S PAYROLL OFFICE